

WHITE PINE ACADEMY
June 18, 2013
A Resolution of the White Pine Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2013-14

RESOLVED, that this resolution shall be the ADOPTED general appropriations act of WHITE PINE ACADEMY for the fiscal year 2013-14.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	FINAL FY12 AUDITED	2nd AMENDED FY 13 BUDGET	ADOPTED FY 14 BUDGET
Revenue			
Local	\$51,795	\$31,587	\$39,000
State	\$820,562	\$843,755	\$815,086
Federal	\$49,496	\$49,721	\$42,563
Incoming Transfers and Other Transactions	\$45,515	\$10,000	\$0
Total Revenue	\$967,368	\$935,063	\$896,649
	FY12	FY 13	FY 14

BE IT FURTHER RESOLVED, that \$886,856 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
Basic Programs	\$317,363	\$321,347	\$309,387
Added Needs	\$83,390	\$69,178	\$103,298
Support Services:			
Pupil	\$0	\$3,200	\$3,200
Instruction Staff	\$3,350	\$0	\$0
General Administration	\$54,921	\$51,630	\$46,570
School Administration	\$189,712	\$186,032	\$112,902
Business	\$19,539	\$24,900	\$22,800
Operations/Maintenance	\$63,663	\$60,767	\$66,280
Other	\$0	\$0	\$0
Community Services	\$5,708	\$4,619	\$4,619
Outgoing Transfers and Other Transactions	\$181,500	\$193,500	\$217,800
Total Appropriates	\$919,147	\$915,173	\$886,856
Excess Revenues Over (Under) Expenditures	\$48,221	\$19,890	\$9,794
Audited Fund Balance-June 30, 2011	\$10,453		
Audited Fund Balance-June 30, 2012	\$58,674	\$58,674	
Projected Ending Fund Balance-June 30, 2013		\$78,563	\$78,563
Projected Ending Fund Balance-June 30, 2014			\$88,357
	FY12	FY 13	FY14

I certify that the foregoing resolution was duly adopted by the WHITE PINE ACADEMY Board of Directors at a properly noticed open meeting held on the 18th day of June, 2013 at which meeting a quorum was present.

By: _____