

WHITE PINE ACADEMY

June 13, 2011

A Resolution of the White Pine Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2011-12 (Option A)

RESOLVED, that this resolution shall be the PRELIMINARY general appropriations act of WHITE PINE ACADEMY for the fiscal year 2011-12.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	FINAL FY 10 AUDITED	1st AMENDED FY 11 BUDGET	ADOPTED FY 12 BUDGET
Revenue			
Local	\$12,340	\$17,500	\$45,000
State	\$1,287,980	\$967,399	\$944,050
Federal	\$154,749	\$142,185	\$29,126
Incoming Transfers and Other Transactions	\$22,414	\$19,250	\$20,235
Total Revenue	\$1,477,484	\$1,146,333	\$1,038,411
	FY 10	FY 11	FY 12

BE IT FURTHER RESOLVED, that \$1,033,708 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
Basic Programs	\$554,908	\$481,587	\$343,129
Added Needs	\$149,566	\$126,178	\$74,579
Support Services:			
Pupil	\$0	\$3,000	\$7,200
Instruction Staff	\$9,659	\$12,341	\$7,500
General Administration	\$142,626	\$64,780	\$54,589
School Administration	\$283,233	\$231,985	\$211,350
Business	\$2,565	\$78,194	\$22,250
Operations/Maintenance	\$92,660	\$79,957	\$67,695
Other	\$0	\$0	\$0
Community Services	\$8,361	\$8,040	\$7,816
Outgoing Transfers and Other Transactions	\$241,793	\$237,600	\$237,600
Total Appropriates	\$1,485,371	\$1,323,661	\$1,033,708
Excess Revenues Over (Under) Expenditures	-\$7,887	-\$177,328	\$4,703
Audited Fund Balance-June 30, 2009	\$185,372		
Audited Fund Balance-June 30, 2010	\$177,485	\$177,485	
Projected Ending Fund Balance-June 30, 2011		\$157	\$157
Projected Ending Fund Balance-June 30, 2012			\$4,860
	FY 10	FY 11	FY 12

I certify that the foregoing resolution was duly adopted by the WHITE PINE ACADEMY Board of Directors at a properly noticed open meeting held on the 13th day of June, 2011 at which meeting a quorum was present.

By: 