

WHITE PINE ACADEMY
April 23, 2013
A Resolution of the White Pine Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2012-13

RESOLVED, that this resolution shall be the 1st AMENDED general appropriations act of WHITE PINE ACADEMY for the fiscal year 2012-13.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	FINAL FY12 AUDITED	ADOPTED FY 13 BUDGET	1st AMENDED FY 13 BUDGET
Revenue			
Local	\$51,795	\$62,500	\$31,587
State	\$820,563	\$844,520	\$843,755
Federal	\$49,496	\$51,965	\$49,721
Incoming Transfers and Other Transactions	\$45,515	\$10,000	\$10,000
Total Revenue	\$967,369	\$968,985	\$935,063
	FY12	FY13	FY 13

BE IT FURTHER RESOLVED, that \$930,617 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
Basic Programs	\$317,365	\$329,848	\$320,847
Added Needs	\$83,390	\$74,415	\$69,178
Support Services:			
Pupil	\$3,350	\$4,800	\$3,200
Instruction Staff	\$0	\$1,000	\$0
General Administration	\$54,921	\$52,533	\$51,630
School Administration	\$189,711	\$189,676	\$185,552
Business	\$19,539	\$24,750	\$18,733
Operations/Maintenance	\$63,667	\$62,575	\$59,057
Other	\$0	\$0	\$0
Community Services	\$5,708	\$4,619	\$4,619
Outgoing Transfers and Other Transactions	\$181,500	\$219,300	\$217,800
Total Appropriates	\$919,151	\$963,515	\$930,617
Excess Revenues Over (Under) Expenditures	\$48,218	\$5,470	\$4,446
Audited Fund Balance-June 30, 2011	\$10,453		
Audited Fund Balance-June 30, 2012	\$58,671	\$58,671	
Projected Ending Fund Balance-June 30, 2013		\$64,141	
Projected Ending Fund Balance-June 30, 2013			\$68,587
	FY12	FY13	FY 13

I certify that the foregoing resolution was duly adopted by the WHITE PINE ACADEMY Board of Directors at a properly noticed open meeting held on the 23rd day of April, 2013 at which meeting a quorum was present.

By: 