WHITE PINE ACADEMY
June 21, 2012
A Resolution of the WHITE PINE ACADEMY Board of Directors
FOOD SERVICE FUND - FISCAL YEAR 2012-13

RESOLVED, that this resolution shall be the ADOPTED general appropriations act of White Pine Academy for the fiscal year 2012-13.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

REVENUE	FINAL FY 11 AUDITED	2nd AMENDED FY 12 BUDGET	ADOPTED FY 13 BUDGET
FOOD SERVICE FUND			
Local	$11,948	$8,000	$7,000
State	$633	$634	$630
Federal	$14,521	$18,000	$20,000
Incoming Transfers and Other Transactions	$0	$3,000	$1,500
Total Available	**$27,103**	**$29,634**	**$29,130**
	FY 11	FY 12	FY 13

BE IT FURTHER RESOLVED, that $28,925 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
FOOD SERVICE FUND			
Salaries	$3,170	$5,400	$3,200
Benefits	$521	$733	$525
Materials & Supplies	$20,804	$25,650	$25,200
Outgoing Transfers	$0	$0	$0
Total Appropriated	**$24,495**	**$31,783**	**$28,925**
Excess Revenues Over (Under) Expenditures	**$2,608**	**($2,149)**	**$205**
Audited Fund Balance - June 30, 2010	$0		
Audited Fund Balance - June 30, 2011	$2,608	$2,608	
Projected Ending Fund Balance - June 30, 2012		$459	$459
Projected Ending Fund Balance - June 30, 2013			$664
	FY 11	FY 12	FY 13

I certify that the foregoing resolution was duly adopted by the WHITE PINE ACADEMY Board of Directors at a properly noticed open meeting held on the 21st day of June, 2012, at which meeting a quorum was present.

By: _____