

WHITE PINE ACADEMY
June 21, 2012
A Resolution of the White Pine Academy Board of Directors
GENERAL FUND - FISCAL YEAR 2011-12

RESOLVED, that this resolution shall be the 3RD AMENDED general appropriations act of WHITE PINE ACADEMY for the fiscal year 2011-12.

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the general fund is as follows:

	FINAL FY 11 AUDITED	ADOPTED FY 12 BUDGET	1st AMENDED FY 12 BUDGET	2nd AMENDED FY 12 BUDGET	3rd AMENDED FY 12 BUDGET
Revenue					
Local	\$16,841	\$45,000	\$45,000	\$41,840	\$49,700
State	\$967,372	\$944,050	\$944,050	\$841,316	\$821,423
Federal	\$131,188	\$29,126	\$25,084	\$54,598	\$55,565
Incoming Transfers and Other Transactions	\$13,475	\$20,235	\$20,235	\$15,000	\$46,512
Total Revenue	\$1,128,877	\$1,038,411	\$1,034,369	\$952,754	\$973,200
	FY 11	FY 12	FY 12	FY 12	FY 12

BE IT FURTHER RESOLVED, that \$938,970 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures					
Instruction:					
Basic Programs	\$473,796	\$343,129	\$343,129	\$331,539	\$323,743
Added Needs	\$123,959	\$74,579	\$74,453	\$76,590	\$86,469
Support Services:					
Pupil	\$2,900	\$7,200	\$7,200	\$3,600	\$5,200
Instruction Staff	\$1,193	\$7,500	\$7,154	\$1,000	\$1,000
General Administration	\$62,868	\$54,589	\$54,589	\$54,139	\$55,687
School Administration	\$228,141	\$211,350	\$211,350	\$192,588	\$193,038
Business	\$78,135	\$22,250	\$22,250	\$19,750	\$19,750
Operations/Maintenance	\$79,194	\$67,695	\$67,695	\$60,118	\$64,010
Other	\$0	\$0	\$0	\$0	\$0
Community Services	\$8,123	\$7,816	\$7,816	\$4,482	\$5,573
Outgoing Transfers and Other Transactions	\$237,600	\$237,600	\$237,600	\$217,800	\$184,500
Total Appropriates	\$1,295,909	\$1,033,708	\$1,033,235	\$961,607	\$938,970
Excess Revenues Over (Under) Expenditures	-\$167,032	\$4,703	\$1,134	-\$8,853	\$34,230
Audited Fund Balance-June 30, 2010	\$177,485				
Audited Fund Balance-June 30, 2011	\$10,453	\$10,453	\$10,453	\$10,453	\$10,453
Projected Ending Fund Balance-June 30, 2012		\$15,156	\$11,587	\$1,600	\$44,683
	FY 11	FY 12	FY 12	FY 12	FY 12

I certify that the foregoing resolution was duly adopted by the WHITE PINE ACADEMY Board of Directors at a properly noticed open meeting held on the 21st day of June, 2012 at which meeting a quorum was present.

By: 